



Franklin Templeton SIMPLE/SEP IRA Application

Use this application to open a SIMPLE IRA or SEP IRA with Franklin Templeton Bank & Trust.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. If you fail to provide all requested information, it may delay or prevent us from opening an account and making your requested investment(s), and if after your account is open we are unable to verify the information you provide, we may close your account.

If completing by hand, please print clearly in CAPITAL LETTERS using blue or black ink.

1 TYPE OF IRA

SIMPLE IRA OR SEP IRA

2 ACCOUNT OWNER INFORMATION

Name, street address, Social Security number (or ITIN) and date of birth are required.

First name M.I. Last name Suffix SSN/ITIN¹ Date of birth (mm/dd/yyyy)

Street address of residence (no P.O. box address) City State ZIP

Mailing address (if different from above) City State ZIP

Primary phone number Alternate phone number Email address²

U.S. citizen or resident alien Nonresident alien

If you are a *Nonresident alien*, please indicate your country of citizenship and country of tax residence.

Country of citizenship Country of tax residence

3 EMPLOYER INFORMATION

Name of business

Address of principal place of business

Name of employer/owner Phone number

4 BENEFICIARY INFORMATION

- This designation will apply to all investments maintained in the IRA custodial account opened with this application.
- Please provide both a primary and contingent beneficiary designation. Contingent beneficiaries will inherit as indicated ONLY IF all primary beneficiaries do not survive you. Consequently, the total primary and contingent beneficiary allocation should EACH equal 100%.

BENEFICIARY 1

Primary Contingent
Share %³ Relationship Trust date, if applicable (mm/dd/yyyy)

First name M.I. Last name Suffix SSN/ITIN Date of birth (mm/dd/yyyy)

Street address City State ZIP

SEE NEXT PAGE FOR ADDITIONAL BENEFICIARY FIELDS

1. You must provide your U.S. Taxpayer Identification Number (TIN); a TIN includes the SSN, ITIN, ATIN and EIN. If you have never been issued a U.S. TIN and are not a U.S. citizen, in place of a U.S. TIN please send us a copy of one of the following items: a resident-alien ID card, a current passport, a current foreign government-issued ID card, or other document evidencing nationality or residence that bears a photograph. If any document offered by non-U.S. persons is unfamiliar and cannot be authenticated by reasonable means, the account will not be opened. Refer to Section 10 for additional certification requirements applicable to the registered owner.

2. If you currently receive any electronic documents from Franklin Templeton Investments, future documents will be sent to the email address provided on this form, replacing any prior email address on file.

3. Benefits shall be divided equally among primary beneficiaries (or contingent beneficiaries), unless otherwise specified.

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4 BENEFICIARY INFORMATION (cont'd.)

BENEFICIARY 2

Primary⁴ Share Relationship Trust date, if applicable (mm/dd/yyyy)

Contingent⁴ %⁵ _____ _____

First name M.I. Last name Suffix SSN/ITIN Date of birth (mm/dd/yyyy)

_____ _____ _____ _____ _____ _____

Street address City State ZIP

_____ _____ _____ _____

BENEFICIARY 3

Primary⁴ Share Relationship Trust date, if applicable (mm/dd/yyyy)

Contingent⁴ %⁵ _____ _____

First name M.I. Last name Suffix SSN/ITIN Date of birth (mm/dd/yyyy)

_____ _____ _____ _____ _____ _____

Street address City State ZIP

_____ _____ _____ _____

BENEFICIARY 4

Primary⁴ Share Relationship Trust date, if applicable (mm/dd/yyyy)

Contingent⁴ %⁵ _____ _____

First name M.I. Last name Suffix SSN/ITIN Date of birth (mm/dd/yyyy)

_____ _____ _____ _____ _____ _____

Street address City State ZIP

_____ _____ _____ _____

IF NAMING MORE THAN FOUR BENEFICIARIES, PROVIDE INFORMATION ON A SEPARATE SHEET.

5 SPOUSAL CONSENT

If you are married and designate someone other than your spouse as your primary beneficiary, you may need to obtain your spouse's consent. You should consult with a legal advisor regarding your beneficiary designation. If you determine that your spouse's consent is necessary, s/he can provide that consent below.

The following spousal consent is provided as an accommodation; the Custodian is not responsible for determining its necessity or validity.

I am the spouse of the owner of the Franklin Templeton Bank & Trust IRA being opened on this form. I consent to the designation of the beneficiary(ies) identified above.

SIGNATURE Date Printed name

X _____ _____ _____

6 INVESTMENT INSTRUCTIONS

COMPLETE SECTION 6A (BELOW) AND SECTION 6B (NEXT PAGE).

6A INVESTMENT TYPE

Please indicate how your IRA will be funded.

NEW CONTRIBUTIONS

For SIMPLE IRAs Only; All SEP IRA Contributions Will Be Considered Employer Contributions

If a check is enclosed

Salary deferral amount _____

Employer contribution amount \$ _____

Refer to the attached allocation provided by my employer.

TRANSFER OR ROLLOVER

SIMPLE IRA: You may only transfer existing SIMPLE IRA assets to a SIMPLE IRA. Transfer or rollover of assets from other plan types to a SIMPLE IRA is not permitted.

SEP IRA: You may transfer or rollover assets into a SEP IRA from other pre-tax retirement plans. SIMPLE IRA assets held for two or more years can also be transferred to a SEP IRA.

Check is enclosed OR Investment pending

1. Is the payment directly from the plan custodian/trustee or from your personal bank account?

- Directly from the plan custodian/trustee (transferred/direct rollover)
- From your bank account (60-day rollover)

2. What type of plan is the transfer or rollover coming from?

SEP IRA SIMPLE IRA Traditional IRA⁶

If no check is enclosed, please complete an IRA Rollover/Transfer Form.

401(k), 403(b), or qualified employer sponsored plan

Please contact the employer-sponsor of the plan for rollover instructions and complete any forms that may be required.

4. If neither the primary or contingent box is checked, the beneficiary will be considered a primary beneficiary. If no share information is provided, benefits will be divided equally among primary beneficiaries (or contingent beneficiaries, if no primary beneficiaries survive you).

5. Benefits shall be divided equally among primary beneficiaries (or contingent beneficiaries), unless otherwise specified.

6. Under current law, the account owner is responsible for tracking "after-tax contributions" in a Traditional IRA. Therefore, if any transfer or rollover going to your SEP IRA contains "after-tax contributions," you are strongly urged to maintain proper records until such amounts are completely distributed to you.

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